

ACNP Council Meeting Minutes
Sunday, January 11, 2026
9:00am – 2:00pm Eastern Time
Hera Meeting Room

Bill Carlezon, Presiding

Susanne Ahmari
Victoria Arango
Deanna Barch
Cynthia Crawford
Neill Epperson
Rita Goldstein
Yasmin Hurd
Helen Mayberg
Colleen McClung
Dost Ongur
Kerry Ressler
David Rubinow, virtual
Rita Valentino

Executive Director: Sarah Timm
Staff: Erin Shearon
Kat Coffen

Council-Elect: Tracy Bale (Council-Elect have voice but no vote)
Paul Kenny

Associate Members: Alexander Harris (Associate Members have voice but no vote)
Millie Rincón-Cortés

Conflict of Interest Forms were reviewed prior to start of the meeting by Bill Carlezon, President, Rita Valentino, Secretary, and Sarah Timm, Executive Director, per the Conflict of Interest Policy for Council.

Strategic Goal 5: Financial Stability and Use of Reserves - Earnings from investments and/or the investments themselves will first be used to ensure the stability of the College and then will be used to support programs and initiatives that advance activities important to the mission of the College.

- 1. Treasurer's Report*** – D. Rubinow presented the Treasurer's Report and updated Council on the College's financials. Council was provided with the balance sheet and income statement as of November 30, 2025. They were also provided investment reports from Wells Fargo, Olimpio Neu, and Vanguard. D. Rubinow reminded Council that the College's fiscal year is April 1 – March 31. The major sources of income include membership dues, annual meeting, publications, interests and dividends from investments,

and Parthenon Management Group (PMG). The major sources of equity are our investments in the stock market and PMG. ACNP's total net assets were \$29M as of November 30, 2025, which includes around \$1M plus in fixed assets in the land and building the College owns. The annual meeting expense continues to rise due to the food and beverage expenses in locations such as the Bahamas and California. There will be a 38% increase in the January 2026 Annual Meeting expense in Nassau, Bahamas and an additional 19% increase in the January 2027 Annual Meeting in San Diego, California compared to the 2024 Annual Meeting in Phoenix, Arizona. This fiscal year (FY26) is the first year where the College will see an estimated operational loss of \$1M. After considering the funds spent on the use of funds initiatives for mission driven projects, the operational loss is \$512K. This operational loss is projected to continue to increase over the next two years due to the rising cost of the annual meeting. It was questioned if the College should invest our money more conservatively or consider buying gold. D. Rubinow advised that our investments are sufficiently diversified to protect the College should the market crash. It was questioned if there are plans to consider bringing the annual meeting back to Florida or a different venue that is less expensive in food and beverage costs. S. Timm advised that the cost of food has increased due to inflation; however, hosting the meeting in Florida still has a reduction in food costs by 30-35% due to the higher labor expenses in California. The College is also tax exempt in Florida. It was questioned how much money the College would need in the reserves to equal five years of operating expenses in investments. S. Timm advised it would be between \$25M and \$30M. Council thanked D. Rubinow for a great job.

2. ***3-Year Profit Loss Analysis*** – S. Timm worked with D. Rubinow on reviewing the revenue and expenses projected over the next three years. Annual meeting and dues income will increase slightly; however, we will see revenue decrease for publications. The percent increase in expenses for FY2026 will increase by 21% and will continue to increase in FY27 with the annual meeting location in California. In FY25, the total net income was \$66K after considering the use of funds expenditures; however, in FY26 this is projected to be a loss of more than \$500K in FY27, \$799K in FY28 and \$1M in FY29. Council has been able to fund mission driven projects through our use of funds initiative in the past; however, a more conservative approach may be needed moving forward. S. Timm also encouraged Council to help educate other members when discussing the financials as they may believe that the College has an excess of funds. A question arose about the ratio of stocks to fixed income in our investments. S. Timm advised that this is generally 70/30 stocks to fixed income. It was questioned if the College could trim back some of the food and beverage at the annual meetings. S. Timm advised that most of our loss is coming from invited guests and providing them with full funding to attend the meeting such as our travel awardees and Near-Peer Mentorship program mentees. She suggested for Council to consider establishing a task force that reviews this in more detail and discuss potential caps on spending or focusing on only spending money that is relevant to our mission. M. Rincón-Cortés, R. Valentino, D. Barch, A. Harris, and N. Epperson volunteered to participate on the task force.

3. ***Use of Funds Report*** – D. Rubinow presented the report on special projects that Council has approved for funding for the current fiscal year. As a reminder, the College calculates the total income from dividends and interest in our investment portfolio from the previous year and allocates those funds to projects that advance the mission of the College. This year we have dedicated over \$500K towards these projects which includes the American Brain Coalition, APA Research Colloquium, ALBA Network, NNCI, neuropsychopharmacology school in Africa, NPP/DPN journal initiatives, Biomedical Research Awareness Day, Research!America, support for our past travel awardees and Near-Peer Mentorship Program, among others.

- ***Overview of Use of Funds from Past Three Years*** – S. Timm reviewed the funds spent on mission driven initiatives over the past three years and how they aligned with the College’s strategic plan. 43% of the use of funds obligated for FY26 was spent on Goal #1 Annual Meeting, 19% on Goal #2 Membership, 3% on Goal #3 Publications, 34% on Goal #4 Collaborative Relationships to Elevate the Field, and 0% on Goal #5 Financial Stability. 66% of the funds were spent internally on the College and 34% were spent externally on other organizations. S. Timm encouraged Council to be thoughtful when discussing the following proposals to ensure they align with the goals of the College as well as ensuring the funds are spread across all goals of our strategic plan.

- ***ACNP Support for American Brain Coalition*** – Council reviewed the 2025 ABC Report and proposal from the American Brain Coalition on educational support in 2026. Last year, the College gave ABC \$30K in funding. ABC is again requesting \$30K for NIH support to develop and lead appropriations requests and advocacy campaigns, expand brain research funding opportunities, collaborate with the Congressional Neuroscience Caucus, host a Capitol Hill Day in collaboration with the BRAIN Initiative campaign, advocacy for mental health, substance use disorders and stigma, psychedelic therapy education, and supporting ACNP collaboration and member engagement. It was advised that Mark Rasenick was past chair of the ABC and ensured the focus on mental health. It was stated this is an efficient use of funds and the ABC is incredibly effective in advocacy efforts. It was suggested to work with Katie Sale on their initiatives to focus on advocacy efforts for NIH and mental health stigma in 2026. There was a motion, second, and all of Council approved the request for \$30K.

- ***ALBA/ACNP Partnership Proposal*** – Council reviewed the 2025 ALBA report and proposal for 2026. ALBA requested funding support in 2026 for \$37K. S. Timm advised that Council only approved \$20K last year even though ALBA’s request was greater as the College was revising our diversity and inclusion programs. It was advised that ALBA originated from FENS and FENS, IBRO and SfN are the main funders of ALBA. FENS has cut their budget for ALBA’s support. The funding request of \$37K would support operational costs (\$12K) and ten ALBA-ACNP travel awards to a neuroscience meeting (\$25K). It was suggested that given the reduction in

grant funding support in the US, the College might want to consider spending more money on our own travel awardees. After discussion, it was proposed based on our own financial limitations to take a gap year in funding for ALBA and request they present a new proposal for next year that aligns more with ACNP. There was a motion, second, and the majority of Council were in favor of not providing financial support for ALBA in FY27. R. Goldstein opposed. It was suggested to include information on our travel award program in the response letter for their members to consider applying.

- ***AfCNP Neuropsychopharmacology 2026 School*** – The 8-day Neuropsychopharmacology School was expanded from 21 to 27 students in 2025 which accounts for the additional cost reported by AfCNP. The NIH, which contributed almost \$60K to the first year, is no longer funding foreign subcontracts for educational outreach. In order to maintain the number of students, faculty and days of the school, AfCNP is requesting a minimum of \$75K to add to the ~\$10K they have in reserve from the previous year. If other funding sources are not identified, they will adapt by reducing the number of students and/or days of the school to match the budget. Peter Kalivas has stated that he is very grateful that the ACNP has been willing to fund AfCNP school for young African psychiatrists and researchers for the last two years, and he knows the AfCNP shares his gratitude and considers this a lifeline and platform for growing our sister organization in Africa. Last year, the College gave \$50K to support the school in Nairobi. There was a motion to continue support again in FY27 for \$50K, second, and all were in favor. T. Bale volunteered to discuss the school with P. Kalivas on behalf of IBRO.
- ***One Mind Sponsorship*** – Council reviewed the proposals from One Mind which request to include a researcher(s) with lived experience (RWLE) in the ACNP Near-Peer Mentorship Program. The request is to either expand the program to 13 total mentees from 12 or maintain the 12 mentee slots and designate 2-3 slots for RWLE. Additionally, One Mind is requesting \$5K per year over the two years of the partnership (2026-2027) to financially sustain their portion of the partnership, including RWLE-specific mentorship curriculum creation and delivery, and legwork to source applicants and mentors. There was concern raised regarding the requirement that scientists attest that they qualify as a RWLE. Mentees could be hesitant to state this. M. Rincón-Cortés volunteered to discuss with the Experience & Resilience Committee in 2026 and incorporate RWLE in the committee's discussions and planning for the 2027 Annual Meeting programs. There was a motion to not support the financial proposal from One Mind; however, there was support for continued collaboration and support for RWLE. There was a second and all were in favor of not approving One Mind's proposal. Council would like to consider ways to support RWLE at the annual meeting but not through the Near-Peer Mentorship program. RWLE are

encouraged to apply for the Near-Peer Mentorship Program and Travel Award program if they are eligible.

- ***IBRO Proposal*** – Council reviewed the proposal from the Global Outreach Task Force requesting for the College to join IBRO as a scientific member. The cost would be around \$3,400 based on the number of ACNP attendees. T. Bale, as past president of IBRO, advised that IBRO is a global federation of over 90 neuroscience organizations, representing more than 20,000 neuroscientists worldwide and one of the oldest and largest organizations in the world represented in five regions. Funds are distributed across the five regions and each region develops their own budget on how they will distribute the funding in that region. It was stated that becoming a member of IBRO would allow a member of ACNP to be on the governing Council. There was a motion, second, and all were in favor of becoming a member of IBRO.

- ***Updating the Brand and Scientific Communications Plan/Advocacy*** – K. Coffen discussed updating the ACNP Brand Strategy with the help of PMG’s Marketing Department. The objective would be to solidify ACNP as the foremost authority on brain and behavior research and maintain ownership of ACNP’s identity. The investment is a research-driven branding development project to define ACNP’s visual identity, verbal identity (voice/tone), and strategic positioning. The outcome is increased member connection, greater public and political influence, modernized digital experience that reflects the clinical excellence of the organization, and minimized risk of negative response to organizational change. The roadmap includes first collaborative discovery and research with leadership alignment, market insights, and a stakeholder survey. The second step will include a comprehensive brand guide creation for the College’s visual identity, brand voice and messaging, and value proposition and audience definition. The third step will include website design and development steps. K. Coffen worked with the Scientific Communications Committee in 2025 to define the audience as our members, policy makers (grass tops) and the general public/voters (grass roots). In 2025, the College has worked closely with Research!America on advocacy to educate the voters specifically in Pennsylvania, North Carolina, Kansas and Utah. The Scientific Communications Committee also worked with Stellate Communications to develop a proposal to assist the College with some of these communication initiatives. K. Coffen recommended the College first develop our brand internally and then decide how to communicate to our audiences and if additional communication support is needed. It was questioned what problem we are trying to fix. K. Coffen advised that there is not a problem we are fixing; however, updating the brand will help the College regain control of how ACNP is known and allowing leadership to control the narrative.

Council should also consider developing a task force to work on this directly with the PMG marketing team which will also include the 2026 chairs of the Scientific Communications Committee, Jennifer Felger and Sheila Rauch. The goal will be to present the strategy and proposed next steps in April. T. Bale, D. Barch and B. Carlezon volunteered to assist with the task force.

4. **Named Awards** – S. Timm advised the Audit/Finance Committee discussed suggestions for named awards for members to donate funds from their estate to the College. The Executive Office has received similar requests over the years and there is no formal policy in place. The only current option requires the member to donate \$100K for a named travel award. Council reviewed the following suggestions from the Audit/Finance Committee.

Ideas for ACNP Donations for Awards

- Named Travel Award for 5 years would be \$25K. This amount covers the travel award plus admin costs.
- Named Travel Award for 3 years would be \$15K. This amount covers the travel award plus admin costs.
- Named Travel Award for \$25K in perpetuity offered every five years.
- Sponsor a 3 series of podcasts with name mentioned as the provider of the podcast for \$10K – the topics must be research oriented and approved by Council.
- Scholarships for open access publishing in NPP or DPN. Cost is \$5500 per article. This will be recognized in the article, and the article will be spotlighted with recognition on the ACNP home page.
- Sponsor a Near-Peer Mentorship Award for a certain amount of time

It was also suggested to include an option where multiple people could donate to a one-year travel award in a member's name such as a significant person in the field who has passed. It was advised that BBRF has a similar process for their awards. There was a motion to accept the policy; however, require that the name of the award must be approved by Council. This motion was seconded and all of Council were in approval.

Strategic Goal 1: Excellence in College Membership - *The College will include the most respected, diverse scientists focused on disorders of the brain, and these Members will present at the Annual Meeting while working to enhance the careers of talented investigators by providing mentorship and guidance.*

5. **Survey to Fellows and Emeritus on the ACNP Annual Meeting** – Council reviewed the survey results to Fellows and emeritus members in the College regarding what motivates them to attend the annual meeting that was developed by the Senior Leaders Advising on

Careers Committee (SLAC). The committee agreed the key takeaways from the survey results were the following:

- a.* The Fellows and Emeritus members were happy with the meeting overall.
- b.* Personal reasons were a primary consideration for not attending the annual meeting. Two other reasons were the scientific content of the meeting and cost of the meeting. Other responses also included that they have retired and do not wish to attend.
- c.* Some respondents also requested more clinical programming vs. basic in the annual meeting sessions by res.

The SLAC Committee also established the Career Spanning Mentorship Award in 2025, are hosting “Meet the Luminaries” during the annual meeting, as well as a networking roundtable event for Fellow and Emeritus members.

Strategic Goal 2: Annual Meeting - The ACNP Annual Meeting will be consistently acknowledged as an exceptionally stimulating forum that provides attendees with opportunities to easily connect with one another and broaden their understanding of emerging research advances while providing the opportunity for early career scientists to emerge as future leaders in the field.

6. January 2027 Annual Meeting Changes – As a reminder, Council agreed on the changes in the policy for invitations for the January 2027 Annual Meeting. Communication has been provided to membership with additional communication throughout 2026 with the help from the PMG Marketing team. B. Carlezon, D. Barch, and N. Epperson met with the chairs of the various committees who oversee early-career programs and awards for the annual meetings and requested they consider reviewing their programs to be in line with the new definition of trainee and invited guest. Council thanked N. Epperson for her leadership of this task force.

- a. Travel Award Program* – Council reviewed the proposals from the Education and Training Committee on the Travel Award program and past travel award invitations. Council decided during the summer meeting to allow travel awardees to only receive two additional invitations after their travel award year. This represents a reduction from three additional years of invitations. Council carefully considered this request; however, agreed to keep the past travel award invitations to two years due to the growing size of the annual meeting. There was a motion, second, and all of Council were in favor of keeping the additional invitations for past travel awardees to two years. The second proposal from the Education and Training Committee requested to allow past travel awardees who have already used their past travel award invitations to be exempt from the new definition of invited guest if they do not meet the new criteria. This request was to allow these early-career researchers to still retain routes to attend the meeting and remain on a membership trajectory. There was a motion to reject this recommendation, second, and all of Council were in favor of rejecting this proposal. These changes will start with the January 2027 Annual Meeting and all past travel awardees will be grandfathered in. The eligibility criteria for junior and senior level travel award

applications will be reviewed on an upcoming Executive Committee meeting to see if any changes need to be made.

- b. *Near-Peer Mentorship Program*** – The Near-Peer Mentoring Task Force proposed that all applicants must have completed their Ph.D. program by the time the Near-Peer Mentorship Program starts. There was a motion to accept, second, and the majority of Council approved the proposal. N. Epperson opposed. The task force is also requesting to continue to allow three additional years of invitations for the mentee after their program year instead of reducing to two additional years of invitations. There was a motion, second, and all of Council were in favor of rejecting this proposal. These changes will start with the January 2027 Annual Meeting, and all past mentees will be grandfathered in.
- c. *Global Outreach Scholarship Program*** – D. Ongur, Council Liaison, advised the task force received double the applications for the Global Scholarship program in 2025 (160 applications) compared to the 2024 Annual Meeting (81 applications). There were five in-person scholarships awarded, and 47 virtual scholarships awarded. The task force proposed new eligibility criteria to better align with the new definition of invited guest. The task force is proposing applicants must be:
1. Assistant, Associate or Full Professors
 2. Senior Research Scientists or Investigators
 3. Scientists with substantial research involvement
 4. Experienced postdoctoral fellows with multiple years of productivity
 5. Demonstrate a strong record of research, have peer-reviewed publication, and scientific leadership

These proposed changes to the criteria should also help reduce the number of applications as many of the applications were from individuals that were still Ph.D. students in 2025. D. Ongur advised the task force also requested more guidance from Council on the trajectory and goal of the Global Scholarship program. Council agreed that the goal of the scholarship is to connect people from around the world to foster international collaboration. Council agreed to remove “increase global representation in the College” from the scholarship description. Council discussed only allowing the scholarship recipients to attend virtually; however, agreed to continue to allow the task force to select three in-person awardees starting with the January 2027 Annual Meeting. There was a motion to accept the updated eligibility criteria for the scholarship program with removing the information on “increasing global representation in the College” from the description. There was a second and all of Council approved. There was a second motion to reduce the number of in-person awardees to three instead of five. The motion was seconded, and all of Council approved.

- d. *Career Spanning Mentorship Award*** – The Career Spanning Mentorship Award eligibility will follow the current eligibility for the Travel Award program.

Additional refinements to the new award will be discussed by the SLAC Committee.

7. ***Career Development Institute (CDI) Proposal*** – As a reminder, Council agreed in October to end offering meeting invitations along with booster sessions to ADAA, APA and CDI as their awardees would not meet the new invited guest and trainee definition. Council reviewed the proposal from the Career Development Institute (CDI) requesting to continue to allow their awardees to receive invitations to the ACNP Annual Meeting and allow CDI to host their lunch reunion with CDI alumni who are already attending the annual meeting. Council agreed that CDI is aligned with the mission of the College; however, felt that allowing this organization an exception would not be fair to other organizations requesting invitations for their awardees. There was a motion to deny their reconsideration request to continue extending invitations to the ACNP Annual Meeting for their awardees but allow CDI to continue hosting the alumni lunch and booster session for anyone that already has an invitation to the annual meeting. There was a second and all of Council were in favor. Council also encouraged the CDI awardees to apply for ACNP Travel Award.

8. ***Disadvantaged Background Defined by the ACNP*** – ACNP currently defines a person to be considered to be from a disadvantaged background if they meet two or more of the following criteria. This is also the requirement for the Special Invitation Bank. The Executive Office has received feedback that the College should only require a person to meet one or more criteria to be considered to be from a disadvantaged background and eligible for the Special Invitation Bank:
 - Were or currently are homeless
 - Were or currently are in the foster care system
 - Were eligible for the Federal Free and Reduced Lunch Program for two or more years
 - Have/had no parents or legal guardians who completed a bachelor's degree
 - Were or currently are eligible for Federal Pell grants
 - Received support from the Special Supplemental Nutrition Program for Women, Infants and Children (WIC) as a parent or child
 - Grew up in a rural area or in a low- or middle-income country
 - Have/had significant social or physical challenges
 - *International Scientists Only* Were considered from a disadvantaged background from your country (if from or currently reside outside the U.S.)

It was suggested to remove “middle-income country” from the criteria of ‘grew up in a rural area or in a low- or middle-income country’. There was a motion to remove this modification from the criteria but continue to require a person meet two or more of the criteria to be considered to be from a disadvantaged background and eligible for the Special Invitation Bank. It was noted that NIH still requires a person meet two or more of these criteria. There was a second and all of Council approved. It was suggested to revisit the number of invitations extended from the Special Invitation Bank next year as it will be changed from unlimited invitations to capped at 150.

9. **New Policy** – Council reviewed the following new policy for approval for potential participating corporations requesting invitations to the annual meeting.

Companies interested in the College's Participating Corporation Program may receive up to two invitations to that year's ACNP Annual Meeting to experience the meeting and learn more about the College. The invitations will be extended at the Secretary Invited Guest rate. This opportunity is only available for one year and the company will need to apply for participating corporation or obtain an invitation from an ACNP member.

It was questioned if the Executive Office reviews the company before extending the invitations. S. Timm advised that the Executive Office first confirms the company would be a potential fit for the participating corporation program before offering the two invitations. There was a motion to accept the policy, second, and all of Council approved.

Strategic Goal 3: Publications - *NPP, NPPR, DPN, and the ACNP website will continue to increase the impact of the journals and their value to our members while disseminating cutting-edge and diverse research in our field through our journals, website, and social media.*

B. Carlezon advised that there are no agenda items for Goal #3 for today's meeting; however, NPP, DPN, and the Website Editors will present reports during Wednesday's Council meeting.

Strategic Goal 4: Collaborative Relationships - *Through collaborative relationships with academia, industry, government, and patient advocacy organizations, the College will be viewed as a valued resource and disseminator of information on brain disorders and their treatments.*

10. **Advocacy Affiliate Application** – Council reviewed the advocacy affiliate application from Helping Give Away Psychological Science (HGAPS). The Liaison Committee has reviewed and recommends to Council to approve. There was a motion to accept, second, and all of Council approved HGAPS as an advocacy affiliate.

11. **Advocacy Affiliate Survey** – The Liaison Committee conducted a survey to better understand what the College can offer to our advocacy affiliates to better articulate the shared objectives. The following advocacy affiliates completed the survey: NCADD Recovered, American Psychiatric Association, ABC, One Mind, TARA for Borderline Personality Disorder, NAMI, National Eating Disorders Association, Milken Institute/SPARC, Depression and Bipolar Support Alliance, and National Network of Depression Centers. K. Ressler reviewed the following highlights from the survey results with Council.

- a. *What specific areas of collaboration with ACNP would most benefit your organization?*
 1. Co-hosted webinars, panels, or community-facing events
 2. Policy advocacy partnerships based on emerging neuroscience research
 3. Input into research priorities or patient- and community-centered outcomes
- b. *In which areas of brain and behavior research is better communication needed between scientific experts and advocacy organizations?*

1. Interpreting scientific data and results for advocacy use
2. Coordinating public messaging to reduce misinformation and hype
3. Explaining the societal impact of neuroscience discoveries
- c. *What challenges has your organization encountered when seeking scientific advice or collaborating with researchers?*
 1. Insufficient resources to manage collaborative projects
 2. Communication gaps (e.g., scientific jargon, differing terminology)
 3. Other reasons
- d. *How can ACNP better support advocacy organizations to ensure that the voices of patients, families, and communities help shape research, education and policy priorities?*
 1. Collaborate with advocacy groups to co-develop research agendas and priorities
 2. Invite advocacy representatives to participate in ACNP meetings and events
 3. Host regular forums between ACNP members and advocacy organizations
 4. Support advocacy organizations' involvement in public education and outreach initiatives
- e. *What outcomes or indicators would demonstrate a successful and mutually beneficial partnership between your organization and a scientific body like ACNP?*
 1. Frequency of collaborative meetings or communications
 2. Achievement rate of pre-defined partnership goals
 3. Number of joint projects completed

K. Ressler also suggested the College further engage our advocacy affiliates in the future in our strategic discussions.

12. Participating Corporation Applications – Council reviewed the participating corporation application from Senseye. The Liaison Committee subcommittee has reviewed and recommends Council to approve. There was a motion, second, and all of Council approved Senseye as a participating corporation.

Operational/Governance Items

13. Executive Office Report – S. Timm presented the Executive Office report. She advised that Ciana Centurion departed the ACNP staff in 2024 and Erin Colladay rejoined after working with the College on Problems of Drug Dependence in 2025. Megan Sieling will join the editorial team working solely on NPP this year so additional staff will be needed to assist with committees and our new public communications projects. Additionally, K. Coffen has dedicated some time to assist ACNP with public and legislative outreach this year. The NPP publishing agreement with Springer Nature will expire on December 31, 2026. S. Timm advised that she will provide more details during Wednesday's Council Meeting but is recommending the College take the journal publishing partnership out to tender immediately to see what other publishers are willing to offer. We have experienced

challenges with Springer Nature and the ever-changing academic publishing landscape over the past two years and their proposal to extend the publishing contract did not increase our royalty share. We will need to discuss how to manage the current agreement for DPN as their contract with Springer Nature does not expire until December 31, 2027. S. Timm is working with a publishing consultant on this process. This year the Executive Office enacted the invited guest meeting cap in August and last year the cap was enacted in September. As of December 17th, there were 2,025 registrations. The Executive Office has received pushback from several members regarding the use of their invitation who did not submit their request prior to the cap. Last year, Council appointed a task force to evaluate our bylaws and programs and consider ways to constrain the growth of the meeting. The task force, led by N. Epperson, recommended a number of changes including a constraint to the invited guest definition to require those invited be more advanced in their career. Staff are working closely with the PMG marketing team to develop a communications plan about these changes. Overall, the financial status of the College is great; however, we need to be cognizant on how we are spending our use of funds. We are still in the process of finding a new office building that meets the needs of PMG. However, we are placing our building on the market soon to hopefully align with buying a building. As a reminder, it would cost \$1.3M to renovate our current building. S. Timm asked the senior PMG team if PMG could invest in one new position what would it be, and they all agreed an Artificial Intelligence (AI) specialist. PMG hired an AI Developer this year and in only eight months has developed a platform that enables us to streamline the work of staff across PMG. The specialist has also built chat bots for client websites and a new chat agent for society email systems that answers simple emails without human intervention. S. Timm asked our developer how we could use AI to get real-time updates/summaries of sessions that attendees may miss in our annual meeting APP. In just five weeks, the developer has built a model to use session abstracts, slides from presenters and the audio from the session to generate real time updates of what is happening in a session as well as summaries from each session. A select group of attendees will be alpha testing this APP at this year's annual meeting.

14. PMG Report – S. Timm presented the PMG report. She advised that PMG has 140 employees in 22 states and is servicing 32 association management clients, 11 meetings only clients, 4 grants management clients and 4 consulting clients. This time last year, we had 119 employees in 21 states and were servicing 28 association management clients, 13 meetings only clients, 4 grants management clients and 4 consulting clients. In 2025, PMG onboarded the Society of Clinical Research Associates (SOCRA), American Glaucoma Society and its foundation, National Curriculum for Reproductive Psychiatry, World Federation for Psychotherapy, Marce of North America, the Brain Stimulation Society, and the Institute of Coaching. These organizations bring around \$3.6M in revenue to PMG. To date, we have six clients on Pillar and onboarding a seventh large client this quarter. As a reminder, Pillar is an association management system that PMG is building for our clients. We had hoped to have more clients on Pillar at this time; however, setbacks were experienced in development. At the close of our fiscal year in March, PMG had \$12,865,109 in revenue. With the addition of the new clients, S. Timm anticipates the 2025 fiscal year-end revenue will be \$14.1M. PMG is well underway in working to achieve the goals of our strategic plan, created last year.

**N. Epperson recused from next agenda item.*

- a.* Carol Tamminga, Neill Epperson, and Guy Goodwin's terms on the PMG Board end on March 31, 2026. S. Timm advised that C. Tamminga and N. Epperson both expressed interests to stay on the board; however, G. Goodwin has advised that he would like to rotate off at the end of his term. There was a motion to reappoint C. Tamminga and N. Epperson, second, and all of Council approved. Council will be asked to appoint a new PMG Board member in April.

Information Items:

15. American Psychiatric Association Report – Council was provided the report from the American Psychiatric Association on the 2025 Research Colloquium.

16. Brain-Body National Academy Forum Summary – Council was provided the summary from Sahib Khalsa, Liaison Committee chair, from the Brain-Body National Academy Forum Summary.

The meeting concluded at 1:38 p.m.