

ACNP Summer Council Meeting Minutes
Saturday, July 20, 2024
11:00 a.m. – 3:30 p.m. EST

Helen Mayberg, Presiding

Deanna Barch
Bill Carlezon
Cynthia Crawford
Neill Epperson
Rita Goldstein
Colleen McClung
Lisa Monteggia
Marina Picciotto
Kerry Ressler
David Rubinow
Rita Valentino
Carlos Zarate

Executive Director: Sarah Timm
Staff: Erin Shaw

Apologies: Yasmin Hurd
Susanne Ahmari, Council-Elect
Dost Ongur, Council-Elect

Associate Members on Council: Tamar Gur (Have voice but no vote)
Jibrán Khokhar

Conflict of Interest Forms were reviewed prior to the start of the meeting by Helen Mayberg, President, Rita Valentino, Secretary, and Sarah Timm, Executive Director, per the Conflict of Interest Policy for Council.

****Nominating Committee 2025*** – H. Mayberg reminded Council to complete the ballot by Wednesday, July 24th.

- 1. Program Committee Report*** – Tracy Bale and Staci Bilbo, Program Committee chairs, presented the Program Committee report to Council. T. Bale advised that the Program Committee received fewer submissions this year compared to last year; however, noted this was most likely due to this year's changes of accepting a max of one study group per time slot and including study group participants in the speaking role limitations. The committee reviewed and accepted 35 of the 93 (38%) panel submissions, 11 of the 26 (42%) mini-panel submissions, and 8 of the 23 (35%) study group submissions. Overall accepted submission rate was 54/142 (38%). The committee voted to accept 49.5 of the available 55 slots for the program and was in favor of having seven concurrent sessions

instead of eight for this year's meeting. She advised that the committee took into consideration the speaker composition of the proposed sessions by reviewing the number of early career researchers, gender, institutions, and individuals from historically excluded groups. She stated that 39% of the accepted sessions included women, agender, and non-binary and 39% of the sessions included men. She also advised of the sessions with historically excluded groups (39% ethnicity, 29% LGBTQIA2S+, 30% disability, and 41% disadvantaged background). The Program Committee chairs spent significant time changing the categories this year by breaking them down to current areas of research instead of basic, clinical, and translational which resulted in fewer submissions in the 'other' category as well as more efficiently matching Program Committee members with reviews. T. Bale noted a panel submission, *Cross Cultural Narratives: On Being the Under-Privileged Neuroscientist*, that was rejected by the committee; however, the committee thought this would have scored better if it had been submitted as a Study Group or a potential luncheon topic by the Diversity and Inclusion Committee or Gender Equity and Inclusion Committee. T. Bale will pass along this information to both committees for a future topic to consider. It was questioned if there are any restrictions on people who have presented at the past two meetings, similar to SfN policy. T. Bale noted that there are not any current restrictions in place and feedback is not provided to rejected sessions. It was suggested to provide the Program Committee with the past two years of meeting programs so they can easily search for a topic or presenter from past years. Council also asked for the stats of member presenters vs. non-member presenters which will be provided in the 2024 Annual Meeting Report.

T. Bale advised that the Program Committee discussed the challenge of choosing potentially exciting research and new targets and requiring rigor and details in the submission proposal. It was suggested to include a new unique category for a late breaking Abstracts focused on treatment. Another suggestion was to have a number of presenters speak for 10 minutes on phase 1 and phase 2 trials similar to the ASCP Annual Meeting (formerly NCDEU). C. Zarate advised that this session is very well attended each year at the ASCP Annual Meeting. T. Bale and S. Bilbo volunteered to draft a proposal to Council very quickly on this potential late breaking session for this year's meeting which would include hot targets in neuropsychopharmacology. Some suggested names of the proposed session were Hot Targets and Promising Pipelines. S. Timm advised that this needs to move quickly for this year's annual meeting as the College has deadlines for CMEs. It was suggested the deadline for this submission could be one month after the poster deadline of August 8th.

T. Bale advised that the Program committee was very engaged during the meeting and had great discussion and comments on the proposals. Committee members also identified similar topics and presenters from last year's meeting. T. Bale thanked the Program Committee for a great meeting and thanked S. Bilbo as co-chair. Council thanked the Program Committee chairs for an excellent program. There was a motion, second, and all of Council approved this year's program.

H. Mayberg stated that she is still planning this year's Meet the Expert session and advised that Tallie Z. Baram suggested a session on life as a physician in both the clinic

and the lab with a senior presenter and an earlier career presenter. H. Mayberg requested for Council members to send her any ideas for this year's Meet the Expert session.

2. ***Treasurer's Report*** – D. Rubinow presented the Treasurer's Report to Council. D. Rubinow reminded Council that the College has three investment sources (Olimpio Neu, Wells Fargo, and Vanguard). He stated that investments have increased by 21% over the past year and that 90% of the College's assets are from investments. He reminded Council that the decrease in investments from March 2019 to March 2020 was due to the financial crisis where markets had dropped 30-50%. However, the College is conservatively invested and if the market turns down again the College is relatively buffered. D. Rubinow stated that the College moved \$100K from cash to Schwab in May and another \$750K to Wells Fargo in July. He advised that the College is up almost \$2.5 million in cash and investments from March 2021 to March 2024. The total net assets in the College are around \$23 Million. He advised that the College has other assets other than investments such as Parthenon Management Group (PMG) and the value of the land and building the College owns where the Executive Office is located. D. Rubinow noted that the value of PMG increases every year. He stated the main source of revenue for the College is PMG's management fee (75%), annual meeting registration (7%), and publications (7%) which are also the College's largest expenses (PMG – 73%, annual meeting – 13%, and publications – 4%). He advised that the College loses around \$800K from the annual meeting each year; however, the College's expenses are less than the College's revenues by \$700K.

D. Rubinow also presented the use of funds report which consists of animal research advocacy support, support for historically excluded groups, support for past travel awardees, and other initiatives related to the mission of the College. This year's current total amount allocated to be spent is \$570K. He stated that the College uses the cash earned from the previous year's dividends and interest from investments which is \$455K. H. Mayberg reminded Council that they will revisit the support to travel awardees and past travel awardees during the December meeting to make sure our efforts are helping awardees stay engaged with the College and eventually become members as most of our use of funds is being used to support past travel awardees. It was requested to include information regarding the number of individuals who do not receive a travel award but receive an invitation to the annual meeting and attend. The Executive Office will provide this information in December.

It was stated that the College is saving money by moving the Program Committee and Council summer meetings to virtual meetings and how Council could discuss reallocating the money saved for other initiatives. S. Timm advised that the College spends around \$40K out of our use of funds to support carbon offsetting the annual meeting. It was suggested to advertise to members how much the College is saving by meeting virtually during the summer. S. Timm volunteered to provide an update and reminder to membership on this.

Council thanked D. Rubinow for his hard work with the College's financials.

3. ***Participating Corporation Task Force Proposal*** – K. Ressler presented the Participating Corporation Task Force proposal to Council. He advised a task force was established earlier this year consisting of H. Mayberg, Linda Brady, L. Monteggia, C. Zarate, Danielle Graham, Sahib Khalsa, Michael Egan, Steven Brannan, Dawn Ionescu, Patricio O’Donnell and K. Ressler to review the current participating corporation program’s support levels and application requirements to determine if any revisions to the program were needed, keeping in mind the overall size of the annual meeting. The task force suggested the following revisions to the program to Council.
- Reduce the number of available invitations to the annual meeting per full and associate participating corporation categories.
 - Require one of the two supporting letters written by members of the College have no relation with the company.
 - Require companies to attest (when they submit their annual payment) to the best of their knowledge that they abide by the ICH-GCP and GLP, as well as local and national research and data protection regulations and laws, in the conduct of their research. The designated members attending the annual meeting will also attest to the Principles of Scientific Conduct.
 - Establish a sub-committee under the Liaison Committee that would first review the applications and then provide a recommendation to Council for new companies.
 - Add a question to the application that asks why the company wants to become a participating corporation and attend the ACNP Annual Meeting.

K. Ressler advised that many of the full participating corporations do not usually use all their current invitations for the meeting and by reducing the number of invitations each category receives will allow room for new participating applications coming in. He stated that in 2023, out of the 209 total number of allowed invitations for corporate representatives, only 174 attended the annual meeting. It was questioned if the task force had a sense of how many reduced numbers of invitations can add more participating corporations without adding to the annual meeting attendees. K. Ressler advised that he did not have this statistic on hand but could project for a future meeting if needed. S. Timm also noted that the College has seen a trend in the past few years with an increase of participating corporations. It was questioned how to engage the participating corporations more outside of attending the annual meeting and presenting a poster. It was suggested to establish a task force with members of the participating corporations and Liaison Committee for collaborations. Council will continue this discussion in December. S. Timm suggested for this also to included as part of our strategic planning discussions.

Council thanked K. Ressler and the Participating Corporation Task Force for their thoughtful work and there was a motion, a second, and all of Council approved the proposal.

4. ***Participating Corporation Applications*** – Council reviewed the participating corporation applications from Bristol Myers Squibb, MapLight, and MindMed. After discussion, Council voted to approve the applications as participating corporations.

5. *2024 Annual Meeting* –

- ***Security*** –Council was surveyed on the need for the College to have off-duty police present at the convention center in Phoenix as an additional level of safety for attendees as was done for the 2023 Annual Meeting in Tampa. The votes from Council were tied with 50% voting to hire security and 50% voting that it is not needed. S. Timm advised that the College did budget \$8K for additional security for this year’s annual meeting. It was questioned if attendees were appreciative of the additional security at last year’s annual meeting. It was noted that some attendees posted on social media that they were more uncomfortable with the police presence and questioned if they could wear clothes less intimidating. S. Timm advised the Executive Office could discuss this with the hotel. Council agreed that focusing on the safety of attendees is important and that they might want to consider discussing again for the 2026 Annual Meeting in the Bahamas. There was a motion, second, and all were in favor of hiring off-duty police to roam the convention center during this year’s annual meeting. It was questioned if the College could request feedback from members on continuing this in the future. S. Timm advised they could add a question to this year’s meeting evaluation.

- ***NIH Director’s Session*** – During a recent Executive Committee meeting, the EC discussed adding ARPA-H as one of the presenters/panelists during the NIH Institute Director’s Session on Sunday, December 8th. S. Timm advised that the current presenters include:
 - i.* George Koob, NIAAA
 - ii.* Nora Volkow, NIDA
 - iii.* Shelli Avenevoli, NIMH
 - iv.* Andrea Beckel-Mitchener, NIH BRAIN Initiative
 - v.* Eliezer Masliah, NIA

She advised that the College is still waiting to hear if a representative from the VA will attend and present. Council noted that APRA-H is growing in the mental health space and that the College has an opportunity to influence ARPA-H in this space. There was a motion, second, and all approved to invite the Director of ARPA-H to attend and present or to send a representative.

6. ***National Academies Neuroscience Forum*** – The National Academies’ Neuroscience Forum acts as a convening body, bringing together leaders from government, industry, academia, advocacy organizations, and other interested parties across neurology. The EC charged the Liaison Committee with discussing and recommending if the College should become a member of the National Academies’ Neuroscience Forum. The Liaison Committee discussed during their recent call and recommended that the College become a representative of the forum. The forum is requesting financial support of \$10,000 for its annual membership. Each member is invited to nominate an individual to serve as a forum member, and membership allows for full participation in all forum meetings and activities.

All members are acknowledged on their webpage and workshop proceeding publications. Members also receive complimentary copies of the publications. The EC agreed that it would be important to have ACNP represent neuroscience and psychiatry in the forum and is proposing to Council for the College to become a member of the forum. It was suggested for the College to become a member sponsor for a few years to see the impact of this sponsorship. There was a motion, a second, and all were in favor of the College becoming a member of the forum for a few years and then to reevaluate. S. Timm questioned if this sponsorship would come from the College's use of funds or from the general operating budget. Council agreed as this is a new initiative to be part of our use of funds.

D. Barch recused herself from voting as she is taking over the co-chair role on the forum from John Krystal.

7. Proposal from the Human Research Work Group – B. Carlezon presented the proposal from the Human Research Workgroup. The members of the workgroup include Sabina Berretta, Laura Cabrera, Cheryl Corcoran, Oluwarotimi Folorunso, David Lewis, Melissa Perrault, and B. Carlezon. B. Carlezon advised that this workgroup was established in response to the lack of diversity in human neuroscience research. As one example, he advised that the brain bank at Harvard Medical School is 90% Caucasian. S. Timm advised that the Human Research Committee was disbanded around 2011 as there were many parallels to what the Liaison Committee was working on. She agreed that it would be good to continue to invest in the need and suggested the workgroup could submit a session at the annual meeting; however, questioned how ACNP could really make an impact on this. It was advised that this workgroup would have a broader focus than only diversity in brain banks and other types of human research could also participate. It was suggested to include representation from industry. After discussion, Council agreed this should continue as a workgroup to develop what the goals and deliverables would be as well as invite others to join this workgroup and report back in December. There was a motion, second, and all were in favor to support this initiative to continue as a workgroup. B. Carlezon also advised that the workgroup suggested that journals should include requirements for authors submitting papers on human research studies to include information on diversity.

8. Recommendation from the Executive Committee on the (Either December 2027 or January 2028) Annual Meeting Location – S. Timm advised the following meetings are planned for the next few years:

- 2024 Annual Meeting – Phoenix, Arizona (December)
- 2026 Annual Meeting – Atlantis, Bahamas (January)
- 2027 Annual Meeting – San Diego (January)

S. Timm stated that San Juan, Puerto Rico and Atlantis, Bahamas were the top choices by Council votes for the next open year's meeting. She advised that attendees would be spread across seven hotels in San Juan compared to all attendees being on one campus in Atlantis. The cost of hotels is more expensive in San Juan and would be more expensive

overall for attendees. However, food and beverage for the annual meeting would be less expensive in San Juan. S. Timm advised that Atlantis is also offering the same incentives as the 2026 Annual Meeting. It was stated that according to last year's annual meeting location survey, most attendees prefer to be in one hotel. There was a motion, second, and all approved to hold the January 2028 Annual Meeting in Atlantis, Bahamas.

9. *Scientific Communications Committee Proposals* – Council reviewed the following proposals from the Scientific Communications Committee.

- ***Proposal to allow members of the press to attend the annual meeting*** – The Scientific Communications Subcommittee is proposing a process to invite members of the press to attend and cover the annual meeting with the intent of promoting the exciting and important work done by our community to the public. The proposal includes a pre-meeting survey to accepted presenters to state their preference for discussing their work with the press. If more than 65% of presenters stated that they were not interested in presenting to the press, then the subcommittee would not move forward. If there is general interest, the subcommittee would proceed with a system modeled after the SfN Media Policy. The proposal also included either an open call in which any journalist may apply for press credentials to be issued on a case-by-case basis or providing more targeted invitations to a pre-selected group of established science-oriented journalists. The proposal also included that all research presentation content is considered embargoed until the end of the annual meeting; the press would have name badges identifying them as press; and the press would have to introduce themselves to attendees before requesting interviews. Presenters would have to add a slide that explicitly states if they are willing to discuss their science with the press. The subcommittee also suggested a structured press conference on a specific theme from the meeting with four to six presenters selected by the Program Committee to present five-minute lay person talks on their work to the press.

It was advised that SfN holds a curated session at their annual meeting where selected presenters are trained and then present their work to the press at the meeting. The invited press are not allowed to attend any other sessions or roam the convention center. Each speaker presents a couple of slides and then the press is allowed to ask questions. L. Monteggia advised that last year the session had a theme for the first time and the speakers presented on the process of equity in science; however, this did not get as much pick-up in the press as it was very broad. There were many concerns from Council on allowing members of the press to attend the annual meeting and questioned if the risks outweigh the benefits. It was questioned if the College still has press releases from the annual meeting. The Executive Office advised that the College stopped doing this as the press releases were not receiving much pick-up. It was stated that the College's Social Media Editors already do a good job on promoting what is being discussed at the annual meeting on social media. It was also stated that presenters are highlighting their own work on social media as well. It was advised that this

is a reoccurring request from the Scientific Communications Committee and that the current Strategic Planning Task Force should discuss what audiences we want to communicate our science to. One suggestion was to have the Scientific Communications Committee choose one or two sessions that are ready for prime time and have a virtual press conference as a safe way to test. B. Carlezon advised that NPP did an analysis in 2019 looking at the number of citations and news mentions. He advised that this study showed that the number of news mentions does not have any impact on the number of citations and impact on the scientific community. Another suggestion was to present already published findings in NPP and DPN that have received media attention already and hold a press conference with those authors. These suggestions will be communicated back to the Scientific Communications Committee. There was a motion, second, and all of Council agreed to not approve the current proposal by the Scientific Communications Committee.

- ***Topics of special public interest*** – The sub-committee proposed to Council to plan an “Ask Me Anything” forum on Reddit on the topic of strategies from scientists for harm reduction and adolescent childhood mental health with potential experts, Sharon Welch, Kirsten Smith, or Devin Effinger. The proposal would include a video and press release promoting the forum. This would be similar to the “Ask Me Anything” forum on Reddit by NIMH Director, Josh Gordon, and Deputy Director, Shelli Avenevoli, on the agenda for mental health research. Council agreed this is more curated and interactive; however, had concerns that these experts would be representing the College and not all members have the same views. There was a motion, second, and all of Council were not in favor of approving this proposal.

Council agreed to invite the chairs of the Scientific Communications Committee to the December Council meeting to express their concerns with their current proposals and provide more clear guidance on their charges. The Council liaisons (B. Carlezon and L. Monteggia) also agreed to discuss the concerns and provide feedback from Council to the chairs of the committee.

10. Animal Research Committee Proposal – C. McClung presented the proposal from the Animal Research Committee to include a standing session for Animal Research and Constitution, Rules, and Ethics at the ACNP Annual Meetings to address issues that are cross cutting and/or incorporating the NIH Directors or NIH Program Officers to ensure the community remains up-to-date on proposed initiatives that affect scientist and clinicians working in mental health. It was advised that there was a standing session at the annual meeting for the Animal Research Committee and Ethics Committee; however, these sessions were removed to accommodate the growing program over the years. These committees have submitted proposals for sessions to the Program Committee; however, their proposals are not as competitive as the other proposals submitted and if they are accepted, they are sometimes not as well attended due to other concurrent sessions. If their session is not chosen for the annual meeting, then it limits the ways these committees can reach members and disseminate new information. It was suggested that every year one

study group slot be available for the president for a mission-oriented session. The committees could submit proposals to the president for consideration. S. Timm suggested for the Executive Office to draft a proposal for Council to consider during their December meeting on how to operationalize this. There was a motion, second, and all of Council agreed to not approve the current proposal for a standing session for the Animal Research and Constitution, Rules, and Ethics Committee; however, advised that Council will further discuss in December for future meetings.

11. *Bylaws Interpretation on Membership Additions* – Council discussed the interpretation of the bylaws for membership additions listed below.

ARTICLE III: Membership Additions

The total number of Fellows, Members, and Associate Members of the College shall not be increased in any calendar year after 2012 by the addition of more than forty-five individuals, plus (from the previous calendar year): (1) the number elected to Emeritus status, (2) the number of Fellows and Members who have died, and (3) the number of Fellows and Members who have resigned or been expelled. Once the total number of new Members and Associate Members that may be accepted into membership has been calculated, it shall be determined by Council how that total number may be divided between new Members and Associate Members. The number of Supporting Organization Representatives may be determined by Council.

S. Timm advised that there was discussion at last year’s annual meeting on the rationale for including the number of new Associate Members in their total slots but not including the number of Associate Members terminated or promoted to full membership in the membership additions. It was noted that there is concern that the College could grow in a way not intended if we start including Associate Members in the calculations. This would also add to the size of the annual meeting.

S. Timm advised that there were 57 open slots for membership at the 2023 Annual Meeting where this year there are 85 open slots. This increase resulted in part because the Executive Office proactively encouraged eligible members to change membership status to Emeritus and more members moved to emeritus status in the process.

It was noted that there is a general sense of dread by some Associate Members of applying for full membership and suggested for the Council to think of a way to make this more equitable.

Council agreed to not change our process for calculating the number of new members that can be accepted at this time but continue to review in the future in our strategic planning process.

12. *NPP Digital Psychiatry* – B. Carlezon provided an update to Council on *NPP-Digital Psychiatry and Neuroscience*. He advised that DPN officially launched on August 15, 2023, and had a target of 25 papers published in the first year. He stated that as of last week, DPN had received a total of 37 manuscripts and accepted 15 with five more in

revision under review. He estimates DPN will publish 20 papers in the first year. DPN's accomplishments in its first year include the sponsorship of the TIPS Meeting in 2023 where B. Carlezon was able to present on DPN during lunch, extended two new investigator waiver awards, the first "didactics" (primer) was accepted, and applied to be indexed in the Directory of Open Access Journals (DOAJ), which enhances credibility for librarians and funders by signifying adherence to high standards of open access publishing and quality control, which in turn increases visibility of the journal to authors and readers. He advised that DPN was able to apply to be indexed in the DOAJ after ten papers were published and DPN's application will be under a three-to-six-month review period. He advised that DPN wanted to originally call the new article type "didactics"; however, Springer Nature wanted to call it Primer. B. Carlezon advised there were some delays with the publisher on how to publish this article type. He advised that DPN has encountered many problems within its first year which include a myriad of publisher-related delays and requiring construction of new templates for new features and article-types. B. Carlezon advised that DPN will be working with registered reports which are new types of articles where authors send you a plan of their type of study or meta-analysis and ask that the journal accept this regardless of the outcome. This is a multi-step process and most of this has been addressed with Springer Nature. D. Barch suggested to ask other journals that have been working with registered reports for advice on this. D. Barch also advised that in her first year with SOBP's new journal, they asked membership for direct submissions with a thematic topic as a suggestion for DPN. Council thanked B. Carlezon for his hard work on starting a new journal and noted that his accomplishments were admirable.

Lastly, B. Carlezon asked Council to consider DPN sponsoring the TIPS meeting at the Bronze level of \$2500. There was a motion, second, and all of Council were in approval to sponsor.

- 13. NPP Impact Factor** – L. Monteggia provided an update to Council on the 2023 NPP Impact Factor of 6.6. She advised that this analysis is based on articles published in 2021 and 2022 and how those citations were accumulated in 2023. She advised that editorials, hot topics, commentaries, among others are not classified as citations and what is considered a citable document has been a moving target year over year. She stated that even though the impact factor went down from 7.6 to 6.6, NPP increased in its ratings in journals (Psychiatry: up 8%, Pharmacology and Pharmacy: up 1%, and Neuroscience: up 1%). She also stated that *JAMA Psychiatry* went from a 25.8 impact factor to a 22.5 impact factor, *Biological Psychiatry* moving to 9.6 from 10.6, and *Molecular Psychiatry* moving to 9.6 from 11. She stated that journals received a huge increase in the number of submissions during COVID; however, most journals are now receiving a decline in submissions with NPP still seeing increases in submissions year over year. Springer Nature continues to look at trends on what factors influence the impact factor. L. Monteggia reviewed the next few issues of NPPR. She stated that the focus of the 2025 issues is *Advances in Neuroimaging* with Volume Editors Deanna Barch and Connor Liston. In 2026 there will be two issues with Volume Editors Olusola Ajilore, Damien Fair, Charles Reynolds, and Sophia Vinogradov.

It was questioned if our journals are serving the ACNP community. L. Monteggia advised that the goal is to have content that is appropriate for the College's mission. It was questioned if we are second in line after *Biological Psychiatry* and *Molecular Psychiatry*. L. Monteggia advised that the journal does not have stats on this; however, can track if papers are rejected from NPP then where they publish and how many citations they produce. She advised that NPP does not receive a tremendous number of transfers from other journals. It was questioned if it would be helpful to survey membership on why they do or do not publish with NPP. L. Monteggia advised that submissions have been stable and that she and Tony George review the papers that come through quickly and do not view it as a negative if they were rejected by other journals as they are looking for the best quality of science and if it is a good fit for NPP.

Council thanked L. Monteggia and T. George for their hard work on NPP.

14. Strategic Planning Task Force – L. Monteggia and S. Timm provided an update to Council on the Strategic Planning Task Force. L. Monteggia advised that the task force is currently reviewing the five-year plan of 2024-2028. She advised the task force has been meeting virtually through the year and have looked at the College's Mission, Core Purpose, and Core Values and if any revisions need to be made. The task force will be reviewing the objectives for the domains of Excellence for College Membership, Annual Meeting, Publications, Collaborative Relationships to Elevate the Field, and Financial Stability and Use of Financial Reserves on the next two calls. The task force will meet in-person in Boston in September to finalize the strategies. The goal is to present the new Strategic Plan to Council during the October Council Meeting and launch the new plan at the Annual Meeting. L. Monteggia advised the task force has been discussing the annual meeting and membership size and how fast we should continue to grow. Council thanked L. Monteggia and S. Timm for the update.

15. Venture Capitalist Invitations to Annual Meetings – K. Ressler advised that he spoke with Eric Nester on his initiative as president to engage venture capitalists during the annual meeting. E. Nestler stated that he thinks this is a good initiative. K. Ressler proposed discussing this further in December. He advised that this needs further discussion on rules around this. It was also stated that we want to ensure this is bidirectional for our members.

16. PMG Update – S. Timm provided an update on PMG. She stated that as of July 1, PMG has 107 employees with seven open positions and are still growing rapidly. In 2024, PMG has taken on four large pieces of business to include the International Society of Traumatic Stress Studies, American Association of Geriatric Psychiatry, American Association for Pediatric Ophthalmology and Strabismus, and the Construction Specifications Institute. She stated that all organizations have either been transitioned or is underway in transitions to PMG. The Construction Specifications Institute (CSI) is a more unique client and PMG's first client outside of medicine. CSI initially came to PMG as they were looking for a new association management system (AMS) and were interested in Pillar. Over the past year, CSI has seen the value of PMG and decided to move more of their management structure to PMG. This transition will be complete by the

end of this year and will bring over \$1M annually in revenue to PMG and will spend an additional \$400K in Pillar. At the close of our last fiscal year in March, PMG had over \$10M in revenue. With the addition of the new clients, S. Timm anticipates our revenue to grow to \$12.1M this year. She advised that revenue and profitability for the last fiscal year was the strongest to date which is due to the receipt of the Employee Retention Tax Credit that we applied for last year and received due our continued employment of staff during and just after the pandemic. S. Timm advised that Pillar AMS is underway and that we have five clients transitioned onto the new platform. She stated that prospective clients are reaching out to PMG with interest in Pillar. She stated that PMG is also updating their strategic plan and are implementing the Entrepreneurial Operating System (EOS) that helps fast-growing businesses. EOS will be launched to the team at the Annual Staff Retreat in Nashville in late August. Council thanked S. Timm and the PMG team for all their hard work.

Information Items:

- 17. Committee & Task Force Reports** – H. Mayberg encouraged Council to review the committee updates.
- 18. ACNP-AfCNP Neuropsychopharmacology Schools** – Please see the [YouTube video](#) from the ACNP-AfCNP Neuropsychopharmacology schools in Africa. The College will receive a formal report on demographics and metrics in September. Please view the [letter of appreciation](#) to the College. The video will be highlighted in the August Bulletin.
- 19. Emeritus Memoriam Committee** – The Emeritus Memoriam Committee are working to develop a mid-level – senior leadership network. Please stay tuned for additional information in the future. With their additional charges, the committee is proposing a name change and will submit a proposal to the Executive Committee in the future. It was suggested that the Scientific Communications Committee could work with this committee on interviewing emeritus members in the College.

The meeting concluded at 3:45pm Eastern.