Constitution

ARTICLE I: Name

The name of the corporation shall be the American College of Neuropsychopharmacology (hereinafter referred to as the College or the ACNP).

ARTICLE II: Object

1. The object of the College shall be to establish an organization of experienced investigators whose work is considered of merit, who shall meet from time to time to consider and discuss matters related to neuropsychopharmacology, and who through their organization shall attempt to encourage and promote the scientific study, teaching and application of neuropsychopharmacology. The ACNP is not organized for profit and none of its net income inures to the benefit of any private stockholder or individual.

2. In the event of the liquidation, dissolution, or termination of the ACNP, all of the assets of ACNP, after the payment of the obligations and liabilities, shall be transferred to one or more corporations or associations having a similar or analogous character or purpose as may be selected by the ACNP Council; provided, however, that any transferee shall qualify under the provisions of 501(c)(3) of the Code, and such assets shall be used by such transferee for purposes substantially similar to those of ACNP, or shall be distributed to the Federal, State, or local government for a public purpose. Any such assets not so disposed of shall be disposed of by the Chancery Court of the county in which the principal office of the Corporation is then located, exclusively for such purposes.

3. The powers of the ACNP shall be subject to the following terms, provisions, and limitations:

   a. No part of the net earnings of ACNP shall inure to the benefit of any individual (except that ACNP shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of its purposes in accordance with the applicable federal tax law governing section 501(c)(3) organizations). No part of the activities of ACNP shall consist of attempts to influence legislation. ACNP shall not participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of or in opposition to any candidate for public office.

   b. Notwithstanding any other provision of this Constitution, ACNP shall not carry on any activity not permitted to be carried on (a) by an organization exempt from federal income tax under section 501(c)(3) of the Code, and (b) by an organization, contributions to which are deductible under section 170(c)(2) of the Code.
ARTICLE III: Membership

1. There will be the following classes of membership: Fellows, Members, Associate Members, and Emeritus. Individuals entering any class of membership shall be approved by the Council. The individuals comprising all classes of membership shall come from neuropsychopharmacology and its related fields.

2. There will also be a category of Supporting Organizations or Individuals.

3. Fellows shall be chosen from Members who have not less than five years standing as Members, and who have made substantial contributions to the College and to the field of neuropsychopharmacology.

4. Members shall be chosen by the College from those who have shown investigative skill and who have made worthy contributions to the field of neuropsychopharmacology.

5. A person whose career interest is in the field of neuropsychopharmacology, and who has demonstrated potential to become a superior investigator in this field may apply for associate membership status.

6. Fellows or Members who have been members for at least (10) years and have reached the age of 65 may apply for Emeritus Status.

7. Supporting Organizations or Designated Representatives shall be individuals, institutes, or corporate organizations who have contributed to the financial support of the College. In proportion to the support offered, as defined by Council, they shall be allowed to designate individuals as Designated Representatives.

ARTICLE IV: Dues

Dues shall be required of all members, except those given Emeritus Status, unless waived in whole or in part upon the recommendation of the Executive Committee for good reason.